

**NHA TRANG SEAFOODS – F17
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness
Khanh Hoa, January 24, 2025

No.: 05/F17

(Re: Explanation of post-tax profit in the Q4/2024 Financial Statements)

EXPLANATION OF POST-TAX PROFIT IN Q4/2024 FINANCIAL STATEMENTS

To: STATE SECURITIES COMMISSION OF VIETNAM

Based on the post-tax profit in the Q4/2024 Financial Statements:

1. Regarding the Income Statement (IS): The post-tax profit on the Income Statement for Q4 of the fiscal year ending on December 31, 2024, shows an increase compared to the same period last year due to the following reasons:
 1. Revenue from financial activities increased by 30 billion VND, equivalent to 47% growth.
 2. Transfer of land uses rights, assets on the land, and other assets.
 3. Additionally, gross profit significantly decreased due to a substantial rise in the cost of goods sold, primarily caused by a notable increase in raw material and input prices.

We hereby certify that the above information is truthful and take full responsibility for its content.

Recipients:

- As above
- Archived at the Office.

GENERAL DIRECTOR



NGO TUAN KIET