

Khanh Hoa Province, 28 February 2026

**MEETING MINUTES
OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2026**

I. TIME AND VENUE:

At 08:00 AM on 28 February 2026, the Annual General Meeting of Shareholders ("AGM") of Nha Trang Seaproduct Company ("**the Company**") was convened at Lotus Room – 2nd Floor, Green World Hotel, No. 44 Nguyen Thi Minh Khai Street, Nha Trang Ward, Khanh Hoa Province.

II. PARTICIPANTS:

1. Board of Directors, Board of Supervisors, and Board of Management.
2. Mr. Bui Duy Thao, representing the Shareholder Eligibility Verification Committee, reported as follows:
 - The total number of shareholders invited: **238** shareholders holding **18.800.000** voting shares, representing **100%** of the total issued shares of the Company.
 - The number of shareholders and proxies present at the opening of the AGM: **58** persons, representing **15.849.378** voting shares (equivalent to **15.849.378** votes), accounting for **84.31%** of the total voting shares of the Company.
3. Upon verification, the AGM satisfied all quorum requirements as per regulations and was therefore duly constituted.

III. FORMAL PROCEDURES OF THE MEETING:

1. Introduction and Approval of the Presiding Officers, Secretariat, and Vote Counting Committee:

The Organizing Committee introduced the proposed personnel as follows:

Presiding Officers:

1. Mr. Ngo Tuan Kiet – Chairman of the BODs – Chairperson of the AGM
2. Ms. Dao Thi Minh Huong – Member of the BODs
3. Mr. Tran Vinh Hung – Member of the BODs

Secretariat:

1. Ms. Le Thi Viet Ngoc – Head
2. Mr. Nguyen Cao Cuong – Member

Vote Counting Committee:

1. Mr. Bui Duy Thao – Head
2. Mr. Le Van Tien – Deputy Head

The AGM conducted voting on the above personnel list with the following results:

No.	Content	Approved		Disapproved		No Comments	
		Total votes	Proportion	Total votes	Proportion	Total votes	Proportion
1	Presiding Officers List	15.849.378	100%	0	0%	0	0%
2	Secretariat List	15.849.378	100%	0	0%	0	0%
3	Vote Counting Committee	15.849.378	100%	0	0%	0	0%

Based on the voting results, the AGM approved the Presiding Officers, Secretariat, and Vote Counting Committee as proposed.

2. Introduction and Approval of the Meeting Regulations and Voting Rules:

Mr. Tran Vinh Hung, on behalf of the Presiding Officers, presented the Meeting Regulations and Voting Rules.

Voting results:

No.	Content	Approved		Disapproved		No Comments	
		Total votes	Proportion	Total votes	Proportion	Total votes	Proportion
1	Meeting Regulations	15.849.378	100%	0	0%	0	0%
2	Voting Rules	15.849.378	100%	0	0%	0	0%

Based on the voting results, the AGM approved the above-mentioned regulations and rules.

3. Introduction and Approval of the Agenda:

Mr. Tran Vinh Hung, on behalf of the Presiding Officers, presented the AGM Agenda, which included:

- Report on the activities of the Board of Directors in 2025
- Report on business performance in 2025 and business plan in 2026
- Report on the activities of the Board of Supervisors in 2025
- Proposal to select list of Auditing Companies for the 2026 Financial Statements
- Proposal on the approval of the 2025 Financial Statements (audited)
- Report on remuneration of the Board of Directors and the Board of Supervisors in 2026
- Proposal on amending and supplementing the Company Charter
- Proposal to request the General Meeting of Shareholders authorize the Board of Directors to decide on several issues under the authority of the General Meeting of Shareholders
- Proposal on the dismissal of members of the Board of Directors (2024 – 2029)

Voting result:

No.	Content	Approved	Disapproved	No Comments
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		Total votes	Proportion	Total votes	Proportion	Total votes	Proportion
1	AGM Agenda	15.849.378	100%	0	0%	0	0%

Based on the voting results, the AGM Agenda was approved accordingly.

IV. MAIN CONTENT OF THE MEETING:

1. Presentations:

- Mr. Tran Vinh Hung – Member of BODs– presented Report on the activities of the Board of Directors in 2025
- Mr. Nguyen Tat Chien – Director – presented Report on business performance in 2025 and business plan in 2026
- Ms. Pham Thi Ngoc Thao – Head of Supervisory Board – presented: (i) Report on the activities of the Board of Supervisors in 2025; (ii) Proposal to select list of Auditing Companies for the 2026 Financial Statements
- Mr. Dang Minh Tuan – Chief Financial Officer – presented: (i) Proposal on the approval of the 2025 Financial Statements (audited); (ii) Report on remuneration of the Board of Directors and the Board of Supervisors in 2026
- Ms. Le Thi Viet Ngoc – Company Secretary – presented: Proposal on amending and supplementing the Company Charter
- Mr. Tran Vinh Hung – presented: (i) Proposal to request the General Meeting of Shareholders authorize the Board of Directors to decide on several issues under the authority of the General Meeting of Shareholders; (ii) Proposal on the dismissal of members of the Board of Directors (2024 – 2029)

2. Discussion Session:

Shareholders and authorized proxies participated in discussing the reports and proposals. Detailed discussion notes were recorded by the Secretariat and attached as an appendix to these Minutes.

3. Voting Results on Each Matter:

Mr. Bui Duy Thao reported the results of the inspection of the number of Shareholders present at the time of voting as **69** Shareholders, representing **16.130.114** shares with voting rights, accounting for **85.80%** total number of votes of the Company.

The AGM voted with the following results:

3.1 Report on the activities of the Board of Directors in 2025

Voting results:

- Total number of votes issued: **16.130.114** votes equivalent to **16.130.114** shares, accounting for **85,80%** total number of voting shares of the Company
- Total number of votes collected: **15.955.009** votes, of which: (i) total number of valid votes: **15.943.718** votes, equivalent to **15.943.718** shares; (ii) total number of invalid votes: **11.291** votes, equivalent to **11.291** shares

- Approve: **15.943.718** votes, equivalent to **15.943.718** shares accounting for **100%** of the total number of votes of shareholders attending the AGM
- Disapprove: **0** votes, equivalent to **0** shares accounting for **0%** of the total number of votes of shareholders attending the AGM
- No Comments: **0** votes, equivalent to **0** shares accounting for **0%** of the total number of votes of shareholders attending the AGM

3.2 Report on the business performance in 2025 and business plan in 2026

Voting results:

- Total number of votes collected: **15.955.009** votes, of which: (i) total number of valid votes: **15.943.718** votes, equivalent to **15.943.718** shares; (ii) total number of invalid votes: **11.291** votes, equivalent to **11.291** shares
- Approve: **15.943.718** votes, equivalent to **15.943.718** shares accounting for **100%** of the total number of votes of shareholders attending the AGM
- Disapprove: **0** votes, equivalent to **0** shares accounting for **0%** of the total number of votes of shareholders attending the AGM
- No Comments: **0** votes, equivalent to **0** shares accounting for **0%** of the total number of votes of shareholders attending the AGM

3.3 Report on the activities of the Board of Supervisors in 2025

Voting results:

- Total number of votes issued: **16.130.114** votes equivalent to **16.130.114** shares, accounting for **85,80%** total number of voting shares of the Company
- Total number of votes collected: **15.955.009** votes, of which: (i) total number of valid votes: **15.943.718** votes, equivalent to **15.943.718** shares; (ii) total number of invalid votes: **11.291** votes, equivalent to **11.291** shares
- Approve: **15.943.718** votes, equivalent to **15.943.718** shares accounting for **100%** of the total number of votes of shareholders attending the AGM
- Disapprove: **0** votes, equivalent to **0** shares accounting for **0%** of the total number of votes of shareholders attending the AGM
- No Comments: **0** votes, equivalent to **0** shares accounting for **0%** of the total number of votes of shareholders attending the AGM

3.4 Proposal to select list of Auditing Companies for the 2026 Financial Statements

Voting results:

- Total number of votes issued: **16.130.114** votes equivalent to **16.130.114** shares, accounting for **85,80%** total number of voting shares of the Company
- Total number of votes collected: **15.955.009** votes, of which: (i) total number of valid votes: **15.943.718** votes, equivalent to **15.943.718** shares; (ii) total number of invalid votes: **11.291** votes, equivalent to **11.291** shares
- Approved: **15.934.945** votes, equivalent to **15.934.945** shares accounting for **99,54%** of the total number of votes of shareholders attending the AGM
- Disapprove: **0** votes, equivalent to **0** shares accounting for **0%** of the total number of votes of shareholders attending the AGM

- No Comments: **8.773** votes, equivalent to **8.773** shares accounting for **0,06%** of the total number of votes of shareholders attending the AGM

3.5 Proposal on the approval of the 2025 Financial Statements (audited)

Voting results:

- Total number of votes issued: **16.130.114** votes equivalent to **16.130.114** shares, accounting for **85,80%** total number of voting shares of the Company
- Total number of votes collected: **15.955.009** votes, of which: (i) total number of valid votes: **15.935.814** votes, equivalent to **15.935.814** shares; (ii) total number of invalid votes: **19.195** votes, equivalent to **19.195** shares
- Approved: **15.930.564** votes, equivalent to **15.930.564** shares accounting for **99,97%** of the total number of votes of shareholders attending the AGM
- Disapprove: **0** votes, equivalent to **0** shares accounting for **0%** of the total number of votes of shareholders attending the AGM
- No Comments: **5.250** votes, equivalent to **5.250** shares accounting for **0,03%** of the total number of votes of shareholders attending the AGM

3.6 Report on remuneration of the Board of Directors and the Board of Supervisors in 2026

Voting results:

- Total number of votes issued: **16.130.114** votes equivalent to **16.130.114** shares, accounting for **85,80%** total number of voting shares of the Company
- Total number of votes collected: **15.955.009** votes, of which: (i) total number of valid votes: **15.935.814** votes, equivalent to **15.935.814** shares; (ii) total number of invalid votes: **19.195** votes, equivalent to **19.195** shares
- Approved: **15.928.565** votes, equivalent to **15.928.565** shares accounting for **99,95%** of the total number of votes of shareholders attending the AGM
- Disapprove: **0** votes, equivalent to **0** shares accounting for **0%** of the total number of votes of shareholders attending the AGM
- No Comments: **7.249** votes, equivalent to **7.249** shares accounting for **0,05%** of the total number of votes of shareholders attending the AGM

3.7 Proposal on amending and supplementing the Company Charter

Voting results:

- Total number of votes issued: **16.130.114** votes equivalent to **16.130.114** shares, accounting for **85,80%** total number of voting shares of the Company
- Total number of votes collected: **15.955.009** votes, of which: (i) total number of valid votes: **15.935.814** votes, equivalent to **15.935.814** shares; (ii) total number of invalid votes: **19.195** votes, equivalent to **19.195** shares
- Approved: **15.930.564** votes, equivalent to **15.930.564** shares accounting for **99,97%** of the total number of votes of shareholders attending the AGM
- Disapprove: **0** votes, equivalent to **0** shares accounting for **0%** of the total number of votes of shareholders attending the AGM
- No Comments: **5.250** votes, equivalent to **5.250** shares accounting for **0,03%** of the total number of votes of shareholders attending the AGM

3.8 Proposal to request the General Meeting of Shareholders authorize the Board of Directors to decide on several issues under the authority of the General Meeting of Shareholders

Voting results:

- Total number of votes issued: **16.130.114** votes equivalent to **16.130.114** shares, accounting for **85,80%** total number of voting shares of the Company
- Total number of votes collected: **15.955.009** votes, of which: (i) total number of valid votes: **15.935.814** votes, equivalent to **15.935.814** shares; (ii) total number of invalid votes: **19.195** votes, equivalent to **19.195** shares
- Approved: **15.930.564** votes, equivalent to **15.930.564** shares accounting for **99,97%** of the total number of votes of shareholders attending the AGM
- Disapprove: **0** votes, equivalent to **0** shares accounting for **0%** of the total number of votes of shareholders attending the AGM
- No Comments: **5.250** votes, equivalent to **5.250** shares accounting for **0,03%** of the total number of votes of shareholders attending the AGM

3.9 Proposal on the dismissal of members of the Board of Directors (2024 – 2029)

Voting results:

- Total number of votes issued: **16.130.114** votes equivalent to **16.130.114** shares, accounting for **85,80%** total number of voting shares of the Company
- Total number of votes collected: **15.955.009** votes, of which: (i) total number of valid votes: **15.932.427** votes, equivalent to **15.932.427** shares; (ii) total number of invalid votes: **22.582** votes, equivalent to **22.582** shares
- Approved: **15.927.177** votes, equivalent to **15.927.177** shares accounting for **99,97%** of the total number of votes of shareholders attending the AGM
- Disapprove: **0** votes, equivalent to **0** shares accounting for **0%** of the total number of votes of shareholders attending the AGM
- No Comments: **5.250** votes, equivalent to **5.250** shares accounting for **0,03%** of the total number of votes of shareholders attending the AGM

V. RESOLUTIONS PASSED BY THE AGM:

Based on the voting results and the Company's Charter, the AGM approved the following resolutions:

No.	Approved Content	Adoption Rate
1	Report on the activities of the Board of Directors in 2025	100%
2	Report on business performance in 2025 and business plan in 2026	100%
3	Report on the activities of the Board of Supervisors in 2025	100%
4	Proposal to select list of Auditing Companies for the 2026 Financial Statements	99,94%
5	Proposal on the approval of the 2025 Financial Statements (audited)	99,97%
6	Report on remuneration of the Board of Directors and the Board of Supervisors in 2026	99,95%

7	Proposal on amending and supplementing the Company Charter	99,97%
8	Proposal to request the General Meeting of Shareholders authorize the Board of Directors to decide on several issues under the authority of the General Meeting of Shareholders	99,97%
9	Proposal on the dismissal of members of the Board of Directors (2024 – 2029)	99,97%

VI. CLOSING OF THE MEETING:

1. Ms. Le Thi Viet Ngoc, on behalf of the Secretariat, presented the draft of the Resolution and Minutes, which were approved by 100% of the voting shares present.
2. Mr. Ngo Tuan Kiet – Chairperson of the AGM – officially declared the closure of the Meeting.

The Annual General Meeting of Shareholders in 2026 of Nha Trang Seaproduct Company concluded at 11:00 AM on the same day.

ON BEHALF OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2026

THE PRESIDING OFFICERS

CHAIRMAN

MEMBER

MEMBER



Ngo Tuan Kiet



Dao Thi Minh Huong



Tran Vinh Hung

SECRETARIAT



Le Thi Viet Ngoc



Nguyen Cao Cuong

APPENDIX: QUESTIONS AND DISCUSSIONS AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

No.	Shareholder Code	Shareholder's Questions/Concerns	Response from the Presiding Officers
1	004	- The Company's organization of the 2026 Annual General Meeting of Shareholders earlier than in previous years was considered an encouraging signal. The Board of Directors' reports were noted to have been significantly improved, with greater focus on key matters. - Shareholders attending the General Meeting expressed their expectation to receive more detailed disclosures on the Company's key measures for investment in production development, in order to successfully implement the plans and orientations set out by the Board of Directors for 2026. - It was noted that this year's report did not disclose information on the average income of employees, but only provided information on the remuneration of the Board of Directors. - The contributions of the Supervisory Board in foregoing remuneration while the Company has not yet achieved the expected efficiency were acknowledged. Shareholders requested clarification as to whether members of the Board of Directors have received remuneration. - The Board of Directors was requested to explain the reasons why the Company has not paid dividends since 2021, specifically whether this was due to profits not meeting targets or due to reinvestment of	- It was noted that in recent years the seafood industry in general has faced significant challenges, in which raw material supply accounts for up to 80% of the industry's success. To achieve the 2026 plan, the Board of Directors will focus on: (i) restructuring the Company's operating model in line with international standards through the implementation of an integrated enterprise management system to control and optimize production costs to the lowest possible level; (ii) piloting new products in new markets, specifically tilapia; and (iii) making efforts to bring Wedding and Convention Center No. 777 into operation. - The average income of employees in 2025 was VND 9.5 million per person per month. - The Board of Directors also did not receive remuneration in 2025.

		funds into the Company's production and business activities.	
2	305	Given charter capital of VND 188 billion and undistributed profits exceeding VND 200 billion, shareholders requested information on the current per-share value of the Company's shares.	The Company does not intervene in the share price in transactions among shareholders; such transactions are freely negotiated and agreed upon by the shareholders.
3	183	It was reiterated that the matter of greatest concern and expectation of shareholders remains the Company's dividend distribution to shareholders.	In light of economic difficulties, the Company's revenue has tended to decline; however, the Board of Directors has endeavored to maintain profits at a level sufficient to ensure stable operations. Accordingly, no dividend will be distributed in 2026, and profits will instead be reinvested into business activities, specifically investment in tilapia farming areas and the commissioning of Wedding and Convention Center No. 777.
4	363	– Positive changes observed at the Meeting — reflected in an action-oriented approach and efforts by the Board of Directors to restore profitability — were acknowledged. It was also noted that employees are receiving fair and encouraging salaries and bonuses. Shareholders expressed continued trust in and support for the orientations and objectives set by the Board of Directors. – Shareholders noted that they have invested in the Company and have not received dividends for many years. Accordingly, it was proposed that the Board of Directors consider paying dividends at least at a minimum level so that shareholders may feel assured and continue to accompany and remain committed to the Company.	The Board of Directors acknowledged the shareholders' opinions and will endeavor to implement the proposed plans to ensure the Company's operational efficiency and the interests of shareholders.